



ARTAC ADVISORY
FINE TUNING MARKET PERSPECTIVES

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Support and Resistance

- 58.65 ** multi-session contain
- 58.17 * minor
- 57.85 * session containment
- 57.49 * minor
- 57.02 * minor
- 56.56 * intra-day containment
- 56.07 * minor
- 55.83 **** multi-week contain UP
- 55.43 * minor
- 55.12 * intra-day containment
- 54.84 * minor
- 54.42 * minor
- 54.06 * minor
- 53.79 * session containment UP
- 53.35 * minor
- 52.91 * intra-day containment
- 52.69 * minor
- 52.45 * session containment DP
- 52.05 * minor
- 51.58 * minor
- 51.09 * intra-day containment
- 50.83 * minor
- 50.44 * session containment
- 50.10 * minor
- 49.78 * minor
- 49.55 ***** Annual contain
- 47.83 **** multi-week contain

TREND TIMEFRAME TABLE: DIRECTIONAL TARGETS ABOVE/BELOW RESPECTIVE LEVELS

Today	Above	52.91 = 53.79	Below	52.91 = 52.45	2-3 Week	Ab	55.83 = 60.81	Be	55.83 = 49.55
3-5 D	Above	53.79 = 55.83	Below	52.45 = 49.55	2-3 Month	Ab	55.83 = 66.40	Be	47.83 = 42.36

TODAY AND THE NEXT 2-3 WEEKS

For Tuesday, 52.45 can contain session weakness (assuming an open above), above which 53.79 is attainable intraday, and able to contain session strength. A settlement today above 53.79 indicates a test within several days of 55.83, where the market encounters midterm resistance able to contain buying through October, and below which the 47.83-49.55 long-term support region remains a 2-3 week downside objective. Downside Tuesday, breaking/opening below 52.75 allows 51.09, while closing today below 52.75 maintains a heavy dynamic through the balance of the week, the targeted 47.83-49.55 then attainable by Friday's close, where the broader market can bottom out well into next year (page 2).

2-3 WEEKS AND BEYOND

The 55.83 level can contain buying through the balance of October trade, below which 47.83-49.55 long-term support remains a 2-3 week target, where the broader market can bottom out through 2020 (page 2). Upside, a daily settlement above 55.83 shrugs off the recent 2-3 week sell signal, and with that 66.40 in reach by the end of November, where the broader market can top out into Q1.

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You should fully understand the risks associated with trading futures, options, ETF's and retail off-exchange foreign currency transactions ("Forex") before making any trades. Trading futures, options, ETF's and Forex involves substantial risk of loss and is not suitable for all investors. You should carefully consider whether trading is suitable for you in light of your circumstances, knowledge, and financial resources. You may lose all or more than your initial investment. Past performance is not necessarily indicative of future results.



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