



ARTAC ADVISORY
FINE TUNING MARKET PERSPECTIVES



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Support and Resistance

- 742.00 * intra-day containment
- 739.25 * minor
- 735.75 **** multi-week - UP**
- 732.25 * minor
- 729.50 * minor
- 726.00 * minor
- 722.00 * intra-day contain
- 718.50 * minor
- 716.50 * minor
- 713.75 ** multi-session - UP**
- 711.50 * minor
- 709.00 * minor
- 706.50 * intra-day containment
- 702.75 * minor
- 698.50 * minor
- 694.25 * session containment**
- 690.50 * minor
- 688.00 * minor
- 685.50 *** weekly contain - DP**
- 682.00 * minor
- 679.25 * intra-day containment
- 675.50 * minor
- 673.50 * minor
- 670.25 * minor
- 667.75 * minor
- 664.25 * minor
- 660.75 * session containment**

TREND TIMEFRAME TABLE: DIRECTIONAL TARGETS ABOVE/BELOW RESPECTIVE LEVELS

Today	Above 713.75 = 722.00, Below 713.75 = 706.50	2-3 Wk	Above 713.75 = 735.75, Below 713.75 = 651.75
3-5 Day	Above 713.75 = 735.75, Below 713.75 = 685.50	2-3 Mo	Above 651.75 = 789.25, Below 644.00 = 588.50

SHORT-TERM (TODAY AND 5 DAYS OUT)

For Wednesday, 713.75 can contain selling through the balance of the week (assuming an open above), above which 735.75 is expected by the end of next week. Upside Wednesday, 722.00 should contain initial strength, beyond which 735.75 is attainable intraday, targeted resistance able to contain strength into April activity. Downside Wednesday, breaking/opening below 713.75 allows 706.50 intraday, while closing below 713.75 should mark a good high for the week, 685.50 been attainable by the end of next week, able to contain weekly selling pressures when tested.

NEAR-TERM (2-3 WEEKS)

The 735.75 formation can contain strength into April, once tested long-term support in the 644.00-651.75 region attainable within 3-5 weeks. Closing above 735.75 indicates upward continuation into the 777.00 - 89.25 region within several weeks, a wide range of longer-term resistance able to contain strength into May expiration. Downside, a settlement below 685.50 indicates 644.00-651.75 by the end of next week, long-term support able to contain selling through summer (pg 2).

LONG-TERM (2-3 MO'S +)

Both 644.00 and 789.25 can contain monthly activity when tested, inside of which a two-sided framework exists into summer trade, with 2-3 week buy/sell signals contained within. A weekly settlement below 644.00 indicates 588.50 within 3-5 weeks, secondary long-term support able to contain selling through summer trade, and the region to settle below for indicating bearish trade into 2014.

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