



# ARTAC ADVISORY

FINE TUNING MARKET PERSPECTIVES

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## Support and Resistance

UP = Up Pivot DP = Down Pivot

- 5273 \* session containment
- 5250 \* minor
- 5229 \* minor
- 5217 \*\*\* weekly containment - UP
- 5197 \* minor
- 5174 \* session containment
- 5149 \* minor
- 5135 \* minor
- 5122 \* minor
- 5098 \* minor
- 5085 \* session containment
- 5065 \* minor
- 5047 \*\*\* weekly containment - DP
- 5019 \* minor
- 5003 \* intra-day containment
- 4978 \* minor
- 4952 \* minor
- 4931 \*\*\* multi-session containment
- 4920 \* minor
- 4905 \* minor
- 4887 \* minor
- 4865 \* session containment
- 4841 \* minor
- 4829 \* minor
- 4807 \* minor
- 4795 \*\*\* multi-week containment

**TREND TIMEFRAME TABLE: DIRECTIONAL TARGETS ABOVE/BELOW RESPECTIVE LEVELS**

Today	Above 5085 = 5174, Below 5085 = 5047	2-3 Wk	Above 5217 = 5487, Below 5047 = 4795
3-5 Day	Above 5047 = 5217, Below 5047 = 4931	2-3 Mo	Above 5000 = 5781, Below 5000 = 4669

### SHORT-TERM (TODAY AND 5 DAYS OUT)

For Monday, 5085 can contain session weakness (assuming an open above), above which 5174 is attainable intraday, able to contain session strength. Closing above 5174 signals 5217 tomorrow, able to contain weekly highs, once tested the base of the same formation at 5047 attainable within a full week of activity. Downside Monday, breaking/opening below 5085 allows 5047 intraday, able to contain selling through next week, above which 5217 is expected over this time horizon.

### NEAR-TERM (2-3 WEEKS)

Two-sided activity expected between 5047 and 5217 (see chart), with a settlement outside this formation indicating directional trade through the balance of March. A settlement above 5217 indicates 5487 within 3-5 weeks, while closing below 5047 indicates 4795 over the same time horizon.

### LONG-TERM (2-3 MO'S +)

A recent longer-term breakout above 5000 (page 2), near-term supported at 5047 (above) maintains a bullish dynamic through 2nd Qtr activity, 5781 expected over the next 3-5 months. Downside, a weekly settlement below 5000 indicates 4795 within several weeks, 4669 attainable within 3-5 weeks, able to contain selling into later year.

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