



**ARTAC ADVISORY**  
FINE TUNING MARKET PERSPECTIVES

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**Daily Support and Resistance**

UP = Up Pivot DP = Down Pivot

- 1503.75 \*\*\*\*\* multi-month contain**
- 1500.00 \* minor
- 1497.50 \* minor
- 1494.75 \* session containment**
- 1490.50 \* minor
- 1487.00 \* minor
- 1484.25 \* intra-day containment
- 1480.50 \* minor
- 1478.50 \*\*\* weekly containment - UP**
- 1474.75 \* minor
- 1471.50 \* minor
- 1468.25 \* intra-day containment
- 1464.25 \* minor
- 1460.25 \* minor
- 1458.00 \* session containment - DP**
- 1455.00 \* minor
- 1452.25 \* minor
- 1448.25 \* minor
- 1446.00 \* intra-day containment
- 1443.75 \* minor
- 1441.00 \* minor
- 1438.75 \* minor
- 1435.50 \*\*\* weekly containment - DP**
- 1431.25 \* minor
- 1427.00 \* minor
- 1423.50 \* minor
- 1419.75 \* minor
- 1416.25 \* minor
- 1414.00 \* session containment**



For Thursday, 1468.25 can contain initial strength (assuming an open below), 1458.00 in reach and able to contain session weakness, above which the 1478.50 formation is expected again within 1-2 days. Breaking 1458.00 allows 1446.00 intraday, while closing below 1458.00 indicates a good high for the week, 1435.50 expected within several days, able to contain selling through next week. Closing below 1435.50 indicates a good January high, 1381.25 then expected within 1-2 weeks, able to contain selling through February. Upside Thursday, pushing/opening above 1468.25 signals 1478.50, able to contain weekly highs, possibly through the balance of January, below which the market remains prone to slipping back into the 1435.50 region by the end of next week, the lower 1380.00's attainable within 2-3 weeks. Pushing above 1478.50 allows 1484.25, possibly 1494.75 intraday, while closing above 1478.50 signals 1503.75 by the end of next week, mega long-term resistance able to contain strength through 2013, and the level to settle above for indicating bullish continuation over the next 2-3 years (see page 2).

Trend Timeframe	Directional Targets	<p><i>E-mailed directly to subscribers every market day</i></p> <p>Office / Cell : 262-586-2510    e-mail : <a href="mailto:cary@artacadvisory.com">cary@artacadvisory.com</a></p> <p>The information contained in this page is based on or derived from information generally available to the public from sources believed to be reliable. No representation or warranty is made or implied that it is accurate or complete. Any opinions expressed in this paper are subject to change without notice. This page has been prepared solely for information purposes and private circulation and does not constitute any solicitation to buy or sell any instrument, or to engage in any trading strategy.</p>
Today	Above 1468.25 = 1478.50, below 1468.25 = 1458.00	
Next 3-5 trading days	Above 1478.50 = 1503.75, below 1478.50 = 1435.50	
Next 2-3 weeks	Above 1478.50 = 1503.75, below 1478.50 = 1381.25	
Next 2-3 months	Above 1503.75 = 1596.25, below 1381.25 = 1256.00	