

**ARTAC ADVISORY**  
FINE TUNING MARKET PERSPECTIVES

by Cary J. Artac, CTA

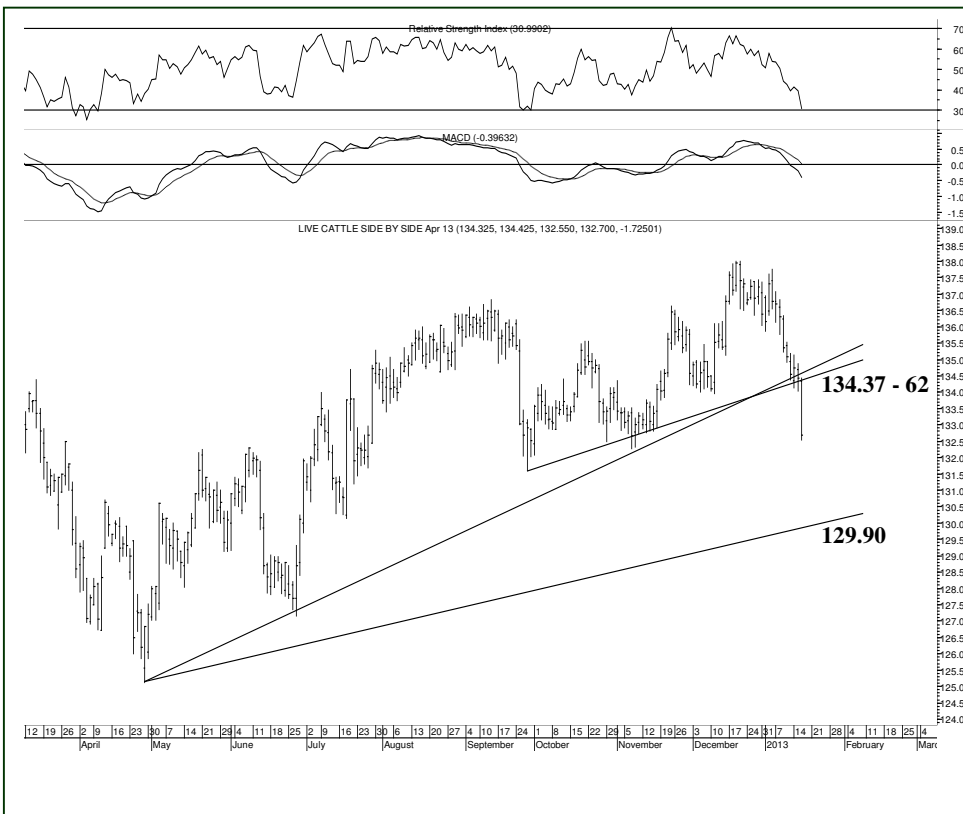
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**Daily Support and Resistance**

UP = Up Pivot DP = Down Pivot

- 136.50 \*\* multi-session containment**
- 136.17 \* minor
- 135.87 \* minor
- 135.57 \* session containment**
- 135.35 \* minor
- 135.17 \* intra-day containment
- 134.97 \* minor
- 134.62 \*\*\*\* multi-week contain - UP**
- 134.37 \*\*\*\* multi-week containment**
- 133.97 \* minor
- 133.75 \* minor
- 133.52 \* intra-day containment
- 133.37 \* minor
- 133.15 \* minor
- 132.92 \*\* multi-session contain - DP**
- 132.50 \* minor
- 132.27 \* intra-day containment
- 132.05 \* minor
- 131.82 \* minor
- 131.60 \* minor
- 131.27 \* session containment**
- 131.02 \* minor
- 130.77 \* intra-day containment
- 130.45 \* minor
- 130.17 \* minor
- 129.90 \*\*\*\* multi-week containment**
- 128.30 \*\*\*\* multi-week containment**



For Thursday, 132.92 can contain strength into next week (assuming an open below), below which targeted support at 129.90 is expected over the next 1-2 weeks. Downside Thursday, 132.27 can contain initial selling, below which 131.27 is attainable intraday, able to contain session weakness. Closing below 131.27 signals 129.90 within 1-2 days, targeted support able to contain selling through the balance of contract life (later April). A settlement below 129.90 signals 126.85 within 1-2 more weeks, also able to contain selling into April expiration, and the level to settle below for indicating a continued unraveling of price support over this time horizon, the 116.00-117.35 region then expected within several months. Upside Thursday, pushing/opening above 132.92 allows 133.52 intraday, while closing above 132.92 indicates 134.37-62 within several days, able to contain strength into February activity, below which the 129.90 speed-line remains a 3-5 week (day?) objective. A settlement above 134.62 indicates a good low into February trade, 138.17 then expected within several weeks, likely to contain strength through February.

Trend Timeframe	Directional Targets
Today	Above 132.92 = 133.52, below 132.27 = 131.27
Next 3-5 trading days	Above 132.92 = 134.37, below 132.92 = 129.90
Next 2-3 weeks	Above 134.62 = 138.17, below 134.37 = 129.90
Next 2-3 months	Above 134.62 = 141.80, below 126.85 = 117.35

*E-mailed directly to subscribers every market day*

Office / Cell : 262-586-2510 e-mail : [cary@artacadvisory.com](mailto:cary@artacadvisory.com)

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