



ARTAC ADVISORY
FINE TUNING MARKET PERSPECTIVES



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Support and Resistance

- 378.50 * intra-day containment
- 375.00 * minor
- 373.25 **** multi-week contain UP**
- 371.25 * minor
- 369.50 * minor
- 367.25 * intra-day containment
- 365.00 * minor
- 362.50 * session containment**
- 359.25 * minor
- 356.75 * minor
- 354.50 ** multi-session contain UP**
- 352.75 * minor
- 351.25 * intra-day containment
- 348.25 * minor
- 346.75 * session containment**
- 343.75 * minor
- 341.50 * intra-day containment
- 339.00 * minor
- 337.25 * minor
- 335.00 * minor
- 332.75 **** multi-week contain DP**
- 330.50 * minor
- 326.50 * intra-day containment
- 324.25 * minor
- 321.75 * minor
- 318.25 * session containment**



TREND TIMEFRAME TABLE: DIRECTIONAL TARGETS ABOVE/BELOW RESPECTIVE LEVELS

Today	Above 354.50 = 362.50, Below 351.25 = 346.75	2-3 Wk	Above 373.25 = 390.75, Below 332.75 = 311.50
3-5 Day	Above 354.50 = 373.25, Below 346.75 = 332.75	2-3 Mo	Above 390.75 = 462.00, Below 390.75 = 311.50

SHORT-TERM (TODAY AND 5 DAYS OUT)

For Tuesday, 354.50 can contain strength into later week, below which the 332.75 formation remains a 1-2 week target. Downside today, 351.25 can contain initial selling, below which 346.75 is expected intra-day, able to contain session weakness. Closing below 346.75 should yield 333.25 within 3-5 days, able to contain selling through April activity and a meaningful downside continuation point over the same time horizon. Upside today, pushing/opening above 354.50 allows 362.50, intra-day, while a settlement today above 354.50 signals recovery over the next week into the 373.25 region, able to contain strength through April and below which 332.75 remains a 3-5 week target.

NEAR (2-3 WKS) LONG-TERM (2-3 MO'S+)

The 373.25 level can contain strength through April, below which 332.75 remains a 3-5 week target able to contain monthly selling pressures when tested. A settlement below 332.75 indicates a test of ultra-long-term support at 311.50 within 2-3 more weeks, able to contain selling through 2016 (page 2). Upside, closing above 373.25 signals 390.75 within 1-2 weeks, able to contain strength through summer and below which 311.50 remains a 2016 target.

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