



**ARTAC ADVISORY**  
FINE TUNING MARKET PERSPECTIVES

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**Support and Resistance**

- 759.50 \*\*\*\* multi-week - UP**
- 754.50 \* minor
- 749.00 \* minor
- 745.25 \* minor
- 741.50 \* session containment**
- 737.50 \* minor
- 732.25 \* minor
- 726.50 \* intra-day containment
- 720.50 \* minor
- 712.00 \* minor
- 707.25 \*\*\* weekly contain - UP**
- 702.75 \* minor
- 698.25 \* minor
- 693.75 \* intra-day containment
- 687.50 \* minor
- 683.75 \* session containment**
- 680.00 \* minor
- 675.25 \* minor
- 669.25 \* minor
- 662.00 \* intra-day containment
- 659.50 \* minor
- 652.75 \*\*\* multi-week contain**
- 637.25 \*\*\* weekly containment**



**TREND TIMEFRAME TABLE: DIRECTIONAL TARGETS ABOVE/BELOW RESPECTIVE LEVELS**

<b>Today</b>	Above 707.25 = 726.50, Below 693.75 = 683.75	<b>2-3 Wk</b>	Above 707.25 = 759.50, Below 707.25 = 652.75
<b>3-5 Day</b>	Above 707.25 = 741.50 Below 707.25 = 652.75	<b>2-3 Mo</b>	Above 652.75 = 850.00, Below 623.50 = 425.50

**SHORT-TERM (today and 5 days out)**

For Wednesday, 707.25 can contain weekly buying pressures, below which 652.75 is expected within 1-2 weeks. Pushing/opening above 707.25 allows 726.50 intraday, while closing above 707.25 indicates 759.50 within several weeks. Downside Wednesday, 693.75 should contain initial selling, below which 683.75 is attainable intraday, able to contain session weakness. Closing below 683.75 signals a test of long-term support at 652.75 within 3-5 days.

**MID-TERM (2-3 weeks)**

707.25 can contain weekly highs, below which 652.75 remains 1-2 week objective. Closing above 707.25 indicates a good March low, 759.50 then expected within 1-2 weeks, able to contain strength through April activity. Downside, a settlement below 683.75 indicates 652.75 within 3-5 days, the start of a wide range of targeted long-term support down to 623.50 able to contain selling through 2013 (page 2).

**LONG TERM (2-3 months +)**

The targeted 623.50-652.75 region can contain 2013 selling pressures, once tested 850.00 attainable within 3-5 months. A weekly settlement below 623.50 maintains a bearish dynamic into summer trade, the 2010, 425.50 lows then attainable over the following 3-5 months.

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